Sayyid Al-Hakeem Meets with Iraqi, American Business Leaders, Emphasizes Economic Partnership, National Economic Diversification

Sayyid Ammar Al-Hakeem, Head of the National State Powers' Alliance, received a delegation of American business leaders and company representatives in a joint meeting with Iraqi entrepreneurs under the framework of the Iraqi-American Business Community. During the meeting, His Eminence stressed the significance of the Strategic Framework Agreement with the United States, which encompasses security, economic, and cultural dimensions. H.E. noted that current circumstances have limited the agreement’s implementation to specific areas, and pointed out that Iraq has been subjected to a defamation campaign aimed at amplifying negatives and downplaying achievements, including efforts to undermine Iraq’s democratic system.

H.E. praised Iraq’s dynamic societal movement and broad media freedoms, affirming that Iraq holds promising opportunities thanks to its strategic location and rich history. H.E. described Iraq as an open market that merits greater U.S. attention in supporting the development of its economy. H.E. stressed the need for an economic partnership based on manufacturing, assembly, and distribution, rather than short-term aid and loans.

On the security front, H.E. reaffirmed that Iraq has successfully dismantled terrorist cells and is currently enjoying a stable security environment, backed by strong resilience against terrorism and extremist behavior.

H.E. also underscored the importance of diversifying Iraq’s national economy by supporting agriculture, industry, tourism, and technology, while calling on foreign companies to contribute to this ambitious vision. H.E. emphasized the necessity of restructuring Iraq’s economic relations with the international community to foster mutual understanding and sustainable economic cooperation.

In this context, Sayyid Al-Hakeem proposed several initiatives to boost economic collaboration between Iraq and the United States, including:

- Establishing joint assembly plants in agriculture and the oil industry
- Creating partnerships between companies and showcasing success stories to attract investment
- Launching a joint technical training center to support project development and boost productivity
- Introducing a shared digital platform to highlight investment opportunities in both countries
- Enhancing the Iraqi-American Business Council and strengthening chambers of commerce in Iraq and the U.S.

H.E. also called on the Iraqi government to issue a special investor card offering certain benefits, aimed at facilitating foreign companies’ entry into the Iraqi market and bolstering collaboration between Iraqi and international firms.